

India-Ecuador Relations

POLITICAL RELATIONS:

The Embassy of India in Bogotá, Colombia is concurrently accredited to and manages relations with Ecuador. Ecuador re-opened its Embassy in Delhi in February 2005 (Ecuador had an Embassy in Delhi in 1973-77 and then in 1984-85). Government of India offered 25 ITEC scholarships to Ecuadorian students in 2011-12 for pursuing technical studies in India. India organized special IT courses exclusively for 54 Ecuador candidates in 2008. In 2009 an MOU was signed providing Indian assistance for an IT Center in Ecuador. India has also donated in 2008 and 2010 generic medicines worth a total of US\$ 1 million to Ecuador. In August 2008, Ecuador purchased 7 Dhruv helicopters from Hindustan Aeronautics Limited (HAL), the first country to do so.

Bilateral Visits:

Visits from India to Ecuador

NAME	DESIGNATION	YEAR
Shri. Anand Sharma	Minister of State (External Affairs),	2007
Shri E. Ahamad	Minister of State (External Affairs)	2011

Visits from Ecuador to India

NAME	DESIGNATION	YEAR
Mr. Fander Falconi	Minister of Foreign Affairs, Trade & Integration	2009
Ms. Maria Isabel Salvador Crespo	Minister of Foreign Affairs, Trade & Integration	2008
Mr. Francisco Carrion Mena	Minister of Foreign Affairs, Trade & Integration	2006

Bilateral Agreements

MoU on Foreign Office Consultations	2000
MoU between the two state-owned oil companies – ONGC Videsh Limited (OVL) and Petroecuador	2006
MoU between Confederation of India Industries (CII) and Export and Investment Promotion Council of Ecuador (CORPEI)	2006
Education Agreement	2006
Cultural Agreement	2006
Agreement between Diplomatic Academies	2006
Agreement for gainful occupation of the family members of the officials of the respective Diplomatic missions of the two countries	2006
Agreement for exemption of Visas for Diplomatic & Official Passport Holders	2007
MOU on Agriculture between India and Ecuador	2008
The Cultural Exchange Program 2009-11	2008
MoU to set up a Center of Excellence in IT	2009
Defence Cooperation Agreement	2011

COMMERCIAL RELATIONS:

Bilateral Trade(US \$ Million)

	2006	2007	2008	2009	2010	2011*
Imports from India (CIF)	49.63	62.12	109.48	89	131.75	170.61
Exports to India (FOB)	50.77	103.15	10.62	92.92	10.35	23.93
Total Trade	100.4	165.27	120.1	182.25	142.1	194.54

**Trade from January-November 2011.*

Principal Imports of Ecuador from India

1. Iron and Steel
2. Organic Chemicals
3. Vehicles other than railways
4. Plastics and articles thereof
5. Pharmaceutical products
6. Man-made staple fibres.

Principal Exports of Ecuador

1. Wood and articles of wood
2. Animals or Vegetable fats
3. Miscellaneous Chemical products
4. Copper and articles thereof
5. Machinery and Mech. appliances
6. Zinc and articles thereof..

Visa requirement

In 2007, Ecuador abolished the requirement of Visas for all foreign nationals entering and staying in the country for tourism or business up to 90 days.

Indian Community

There are several Indian families mainly in the coastal city of Guayaquil doing small business. There are also technical and professionals of Indian origin in Quito with companies such as TCS. The Ecuador-India Chamber of Commerce was established in 2011.

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